

INTERNATIONAL BROTHERHOOD  
OF ELECTRICAL WORKERS

LOCAL UNION  
NO. 701

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## IBEW LOCAL UNION 701 - WAGE & FRINGE BENEFIT RATES

### INSIDE/COMMERCIAL AGREEMENT

June 3, 2024 – June 1, 2025

<b>JOURNEYMEN WIREMEN</b>	<b>6/3/24 – 6/1/25</b>
Hourly Wage Rate	\$47.16
Vacation (15.61% of gross wages)	\$7.36
Health & Welfare (31.06% of gross wages*)	\$14.65
*Overtime to be calculated and paid in accordance with Article X, Section 10.01	
Pension (35.52% of gross wages)	\$16.75
Annuity (21.27% of gross wages)	\$10.03
N.E.B.F. (3.00% of gross wages)	\$1.41
S.U.B. Fund (\$0.00 cents per hour worked)	\$0.00
<b>TOTAL PAYROLL PACKAGE</b>	<b>\$97.36</b>
Apprenticeship (2.54% of gross wages)	\$1.20
Administrative Maintenance Fund (0.40% of gross wages)	\$0.19
L.M.C.C. (\$0.22 cents per hour worked)	\$0.22
N.L.M.C.C. (\$0.01 cent per hour worked)	\$0.01
<b>TOTAL PACKAGE</b>	<b>\$98.98</b>

#### **DEDUCTIONS:**

Working Dues – 3.00% of gross wages (Effective June 4, 2018)

Political Action Committee (P.A.C.) - \$0.05 (five cents) per hour worked

#### **FOREMEN RATES:**

Foremen – \$4.25 above Journeymen Wiremen Hourly Wage Rate (\$51.41)

General Foremen – \$6.25 above Journeymen Wiremen Hourly Wage Rate (\$53.41)

Area General Foremen – \$8.25 above Journeymen Wiremen Hourly Wage Rate (\$55.41)

MEETS THIRD TUESDAY OF EACH MONTH

